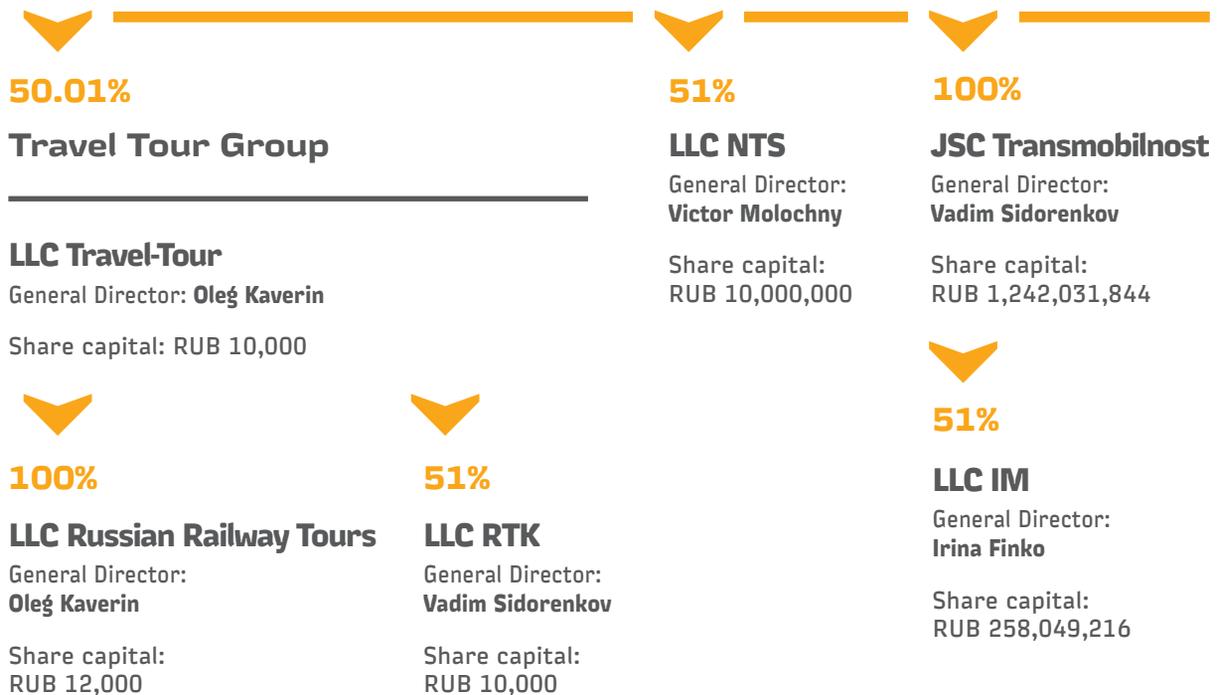


# INFORMATION ABOUT SUBSIDIARIES AND AFFILIATES

The following subsidiaries and affiliates are covered by FPC's corporate governance system: LLC NTS, LLC Travel-Tour, LLC Russian Railway Tours, LLC RTK, JSC Transmobilnost<sup>1</sup>, and LLC IM.

## FPC'S ORGANISATIONAL STRUCTURE

### JSC FPC



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Appendices

<sup>1</sup> JSC FPC-Loġistika was renamed JSC Transmobilnost on 22 April 2019.

## LLC NTS

LLC NTS operates in the following areas directions:

- Delivering drinks, food, and non-food products to FPC's trains for sale to passengers via train attendants and independent operators on board
- Catering to passengers in bistros on the Strizh trains running to and from Moscow
- Small- and large-scale wholesale trade in beverages and food products from warehouses leased by LLC NTS to any company selling such goods in Russia
- Operating dining carriages
- Complimentary catering services for passengers

In 2019, sales volumes across almost all channels were up 48% year-on-year.

The most significant growth is seen in catering services due to an increase in the number of branches and trains with dining carriages operated by NTS in 2019. NTS also began providing services on the Strizh trains running to and from Moscow in Q3 2019.

## LLC NTS

INDICATORS	2018	2019	CHANGE 2019/2018	
			RUB million	%
Net profit, RUB million	65.5	32.5	-33.0	49.6

## Changes in sales volume by channel,

RUB million

INDICATORS	2018	2019	CHANGE 2019/2018	
			RUB million	%
Sales of merchandise to passengers (via train attendants)	969.8	961.5	-8.3	99.1
Independent operators	54.4	55.6	1.2	102.2
Other buyers	110.4	139.0	28.6	125.9
Catering <sup>2</sup>	448.3	1,089.6	641.3	243.1
Sale of services on Strizh trains	-	96.5	96.5	-
<b>Total</b>	<b>1,582.9</b>	<b>2,342.2</b>	<b>759.3</b>	<b>148.0</b>

<sup>2</sup> NTS provides catering services from Q2 2018.

## TRAVEL TOUR GROUP

FPC bought into the Travel Tour Group's business to:

- develop rail tourism by building up new tourist-oriented rail routes
- increase the volume of rail services provided to organised passenger groups
- develop the middle-class rail travel segment
- meet foreign and domestic demand for visiting Russia's cultural and historical centres.

### LLC Travel-Tour

LLC Travel-Tour provides legal services to its subsidiary LLC Russian Railway Tours and conducts virtually no other kinds of business. Financial and business operations of LLC Russian Railway Tours are LLC Travel-Tour's key source of profit.

### LLC Russian Railway Tours

LLC Russian Railway Tours' key activities include:

- organising own rail tours
- hosting rail services, chartered VIP rail services, and tourist travel services for RZD Holding employees
- servicing tourist groups organised by travel agencies as well as corporate customers in rented trailing carriages or special trains.

The Company serviced over 280,000 passengers in 2019, up 8.5% year-on-year, with the most significant growth coming from the Rail Services business segment due to an increase in children and shift worker transportation services. These types of services are least profitable for the Company due to low pricing of trips. The number of passengers serviced in the Tourism and Comprehensive Services segments with higher trip pricing decreased.

The lower sales in the high-margin segments had a negative impact on Russian Railway Tours' bottom line in 2019, as its gross profit did not cover administrative expenses, which resulted in a loss of RUB 34.7 million in 2019.

### LLC Russian Railway Tours

INDICATORS	2018	2019	CHANGE 2019/2018	
			RUB million	%
Net profit, RUB million	44.9	(34.7)	-79.6	-77.2

### Passengers serviced by LLC Russian Railway Tours, by segment

SEGMENT	2018	2019	CHANGE 2019/2018	
			passengers	%
Tourism	196,304	133,250	-63,054	67.9
Comprehensive services	12,367	3,772	-8,595	30.5
Rail services	51,823	145,639	93,816	281.0
<b>Total</b>	<b>260,494</b>	<b>282,661</b>	<b>22,167</b>	<b>108.5</b>

## JSC TRANSMOBILNOST

JSC Transmobilnost was established to improve the competitiveness of unaccompanied baggage transport services within FPC Group, achieve profitability in the segment, and regain FPC's leading position in the unaccompanied baggage transport market.

Core activities of JSC Transmobilnost:

- Providing carload services using baggage carriages
- Leasing baggage carriages.

In 2019, the number of carloads shipped by Transmobilnost grew by 20.6% year-on-year, as its operating fleet increased by 42 carriages, with 35 carriages contributed by FPC under an asset contribution agreement between FPC and Transmobilnost and the remaining rolling stock additions coming from carriage overhauls with reclassification from "carriages withdrawn from operation" to "carriages in operation".

## LLC IM

LLC IM (a subsidiary of JSC FPC-Logistics) acts as the operator for the Innovative Mobility multimodal platform providing a single interface to offer passengers tools for planning, booking, and purchasing tickets for trips involving various modes of transport, as well as related value-added services. The multimodal platform integrates all modes of transport into a single network offering passengers door-to-door travel experience.

The number of tickets issued in 2019 grew by 5,070.7 thousand year-on-year as a result of the Company's efforts to grow its presence in the agency services market and increase sales not only in the railway segment but also in air travel, coach services, Aeroexpress, and insurance segments.

### JSC Transmobilnost

INDICATORS	2018	2019	CHANGE 2019/2018	
			RUB million	%
Net profit, RUB million	45.1	85.9	40.8	190.5

### JSC Transmobilnost's operating results

INDICATORS	2018	2019	CHANGE 2019/2018	
			Carriages	%
Number of carloads shipped	1,645	1,984	339	20.6
Operating fleet, carriages <sup>1</sup>	123	165	42	34.1

### LLC IM

INDICATORS	2018	2019	CHANGE 2019/2018	
			RUB million	%
Net profit	123.5	106.5	-17.0	86.2

### LLC IM's operating results

INDICATORS	2018	2019	CHANGE 2019/2018	
			'000 tickets	%
Number of e-tickets sold, '000 tickets	16,049.9	21,120.6	5,070.7	131.6

<sup>1</sup> Including operated and leased carriages.