

exchange bonds, with proceeds used to refinance series 01 corporate bond issue (placed on 16 June 2016), and a long-term loan with VTB Bank.

- At the end of 2019, RUB 15 billion was received from the parent company, Russian Railways, as part of the financing for the Investment Programme and a contribution to the Company's authorised capital.
- Net profit increased by 9% to RUB 6.6 billion year-on-year.
- In 2019, credit ratings from three leading international agencies have returned to investment grade.
- In December 2019, the Russian national rating agency ACRA affirmed its "AA+(RU)" high credit quality rating on FPC, with a stable outlook.

KEY OPERATING HIGHLIGHTS

In 2019, FPC met the demand for passenger services by carrying over 105.8 million passengers (103.7% of the 2018 level), including 62.0 million in the regulated segment and 43.8 million in the deregulated segment.

Passenger km travelled totalled 93.6 billion in 2019 (102.2% of the 2018 level). Passenger turnover increased to 90.0 billion passenger-km (102.5% of the 2018 level) on trains made up by FPC, including 55.2 billion passenger-km in the regulated segment (102.1% of the 2018 level)

and 34.7 billion passenger-km in the deregulated segment (103.2% of the 2018 level).

With the passenger-km travelled (102.5% of the 2018 level) growing faster than the carriage km (100.9% of the 2018 level), we improved our carriage capacity utilisation rates to 71.8% (101.0% of the 2018 level).

Volume-based indicators

INDICATORS	2017	2018	2019	CHANGE 2019/2018, %
Passenger km travelled, billion	87.0	91.6	93.6	102.2
On FPC's trains	82.8	87.7	90.0	102.5
Deregulated segment	28.1	33.6	34.7	103.2
domestic traffic	26.5	31.9	32.8	103.1
interstate traffic	1.7	1.8	1.9	106.0
Regulated segment	54.6	54.1	55.2	102.1
On trains of the CIS and Baltic states	4.2	3.8	3.6	93.6
Passengers carried, million	95.1	102.0	105.8	103.7
Deregulated segment	35.2	41.7	43.8	105.0
Regulated segment	59.9	60.3	62.0	102.8